



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/Q4/22-23

24 May 2023

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542011

Sub: Audited Financial Results for the Quarter and Financial Year ended 31st March, 2023 and Recommendation of Final Dividend along with the Disclosure of Related Party Transactions under Reg 23(9)

Dear Sir / Madam,

- This has reference to our letter No. SECY/GRSE/BD-69/CA/01/23-24 dated 04 May 2023 on the subject matter of 'Intimation of Date of Board Meeting to, inter alia, consider and approve, Audited Financial Results for the quarter and financial year ended 31st March, 2023 and to recommend final dividend for the financial year 22-23, if any'.
- In terms of Regulation 33 of the SEBI LODR, please find enclosed herewith the following:
 - Statement showing the Audited Financial Results for the quarter and year ended 31st March, 2023 including the Statement of Assets and Liabilities and Statement of Cash flow (as part of notes) for the period ended 31st March, 2023;
 - Auditor's Report on the aforesaid Financial Results; and
 - Declaration in respect of Unmodified Opinion on Audited Financial Results for the year ended 31st March, 2023.
- Further, in terms of Regulation 30 read with Part A of Schedule III and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform that the Board of Directors of the Company has recommended a final dividend of ₹0.70 per equity share, in addition to interim dividend of ₹5.50 per equity share paid, for the Financial Year 2022-23, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company. The final dividend would be paid within 30 days from the date of its declaration at the 107th AGM of the Company.

Garden Reach Shipbuilders & Engineers Ltd.

4. The aforesaid Results were taken on record by the Board of Directors at its Meeting held on 24 May 2023. Necessary publications are also being made in English, Hindi and Local dailies.
5. The meeting commenced at 1100 hours and concluded at 1545 hours.
6. Further, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions for the half year ended 31st Mar, 2023 in accordance with the relevant Accounting Standards.
7. This is for your information and record.

Thanking You,

Yours faithfully,
For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

SANDEEP MAHAPATRA
RA

Digitally signed by
SANDEEP
MAHAPATRA
Date: 2023.05.24
15:54:31 +05'30'

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992

Encl: As above

Garden Reach Shipbuilders & Engineers Limited

(A Government of India Undertaking -Ministry of Defence)

(CIN : L35111WB1934GOI007891)

Registered & Corporate Office : GRSE Bhavan, 61, Garden Reach Road, Kolkata 700 024

E-mail investor.grievance@grse.co.in, Website : www.grse.in, Ph :033-24698105 to 108, Fax : 033-24698150

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
	INCOME					
1	Revenue from operations	60,116.61	69,860.47	54,317.83	2,56,114.51	1,75,444.87
2	Other income	6,992.28	5,023.78	4,105.54	20,183.55	16,131.85
3	Total income (1+2)	67,108.89	74,884.25	58,423.37	2,76,298.06	1,91,576.72
	EXPENSES					
4	(a) Cost of materials consumed	33,150.87	43,291.00	30,958.68	1,49,524.39	93,520.37
	(b) Purchase of products for resale (B & D spares)	2,862.78	610.57	0.72	11,210.06	836.50
	(c) Changes in inventories of work-in- progress and scrap	372.43	(372.85)	(226.94)	472.66	38.71
	(d) Sub-contracting charges	7,924.98	8,719.85	9,015.49	31,793.34	25,459.35
	(e) Employee benefits expense	8,320.31	7,824.42	8,216.90	31,691.07	29,028.60
	(f) Finance costs	404.27	127.22	85.87	648.07	142.88
	(g) Depreciation and amortisation expense	1,002.37	992.44	964.86	3,916.63	3,571.01
	(h) Other expenses - project related	2,964.07	1,467.03	565.44	5,707.43	2,348.80
	(i) Other expenses	2,477.18	3,634.36	2,523.47	10,812.62	10,137.80
	Total expenses	59,479.26	66,294.04	52,104.49	2,45,776.27	1,65,084.02
5	Profit before exceptional items & tax (3 - 4)	7,629.63	8,590.21	6,318.88	30,521.79	26,492.70
6	Exceptional items	-	-	-	-	(768.54)
7	Profit before tax (5+6)	7,629.63	8,590.21	6,318.88	30,521.79	25,724.16
8	Tax expense					
	Current tax	1,989.90	2,013.12	1,406.70	7,353.90	6,282.00
	Deferred tax	109.99	184.90	192.33	355.49	489.48
9	Profit for the period/year (7-8)	5,529.74	6,392.19	4,719.85	22,812.40	18,952.68
10	Other comprehensive income / (loss) (net of tax)					
	Item that will not be reclassified to profit or loss					
	Remeasurements of defined benefits plans	(373.93)	-	(391.03)	72.61	150.08
	Income tax relating to above item	94.11	-	98.42	(18.28)	(37.78)
11	Total comprehensive income for the period/year (9 +10) [comprising profit and other comprehensive income for the period/year]	5,249.92	6,392.19	4,427.24	22,866.73	19,064.98
12	Paid - up equity share capital (Face value of Rs. 10/- each)	11,455.20	11,455.20	11,455.20	11,455.20	11,455.20
13	Other equity excluding revaluation reserves	-	-	-	1,29,926.55	1,14,333.87
14	Earnings per share (Basic & Diluted) (Rs.) (not annualised except for the year ended 31.03.2023 and 31.03.2022)	4.83	5.58	4.12	19.91	16.55

Notes:

1. The financial results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended.

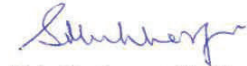


(Contd. Page 2)

Signature

2. Ministry of Corporate Affairs (MCA) has exempted the companies engaged in defence production from the requirement of Segment Reporting.
3. As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out audit of the above Financial Results for the quarter and year ended 31st March 2023.
4. During the year Company has reviewed and redrafted its accounting policies in respect of Inventories, Revenue Recognition and Provision, Contingent Liabilities and Contingent Assets for further clarity on the above aspects and there is no financial impact for such redrafting.
5. A final dividend of Rs. 0.70 /- per equity share (Face Value of Rs.10/- per equity share) for the financial year 2022-23 has been recommended by the Board of Directors. This dividend is in addition to the interim dividend of Rs. 5.50/- per equity share paid for the financial year.
6. The above Financial Results for the quarter and year ended 31st March 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and taken on record at the meeting held on the same date.
7. The approved financial statements are subject to supplementary audit by C&AG under section 143(6)(b) of the Companies Act.
8. Figures for the previous periods/ year have been regrouped/reclassified/rearranged wherever considered necessary to make them comparable with figures of the current period.

For Mookherjee Biswas & Pathak
Chartered Accountants
Firm's Registration No - 301138E



(CA. Sudersan Mukherjee)
Partner
Membership No. 059159



For and on behalf of the Board of Directors



Cmde Hari PR, IN (Retd.)
Chairman & Managing Director
DIN - 08591411

Place : Kolkata
Date: 24th day of May, 2023



Garden Reach Shipbuilders & Engineers Limited
Statement of Assets and Liabilities as at 31 March, 2023 is given below :

(Rs. in Lakh)

Particulars	As at 31 March, 2023 (Audited)	As at 31 March, 2022 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		
(i) Property, plant and equipment-other than RoU	48,826.43	48,295.69
(ii) Right-of-use -assets (RoU)	1,098.65	1,161.04
(b) Capital work-in-progress	484.45	965.98
(c) Intangible assets	835.96	608.69
(d) Intangible assets under development	119.60	-
(e) Financial assets		
(i) Investments	0.44	0.44
(ii) Other financial assets	16,116.00	1,14,126.63
(f) Non-current tax assets	20,584.35	15,393.76
(g) Other non-current assets	16.34	10.78
(2) Current assets		
(a) Inventories	2,91,850.49	1,17,226.80
(b) Financial assets		
(i) Current Investments	23,366.40	19,667.82
(ii) Trade receivables	5,084.50	15,134.02
(iii) Cash and cash equivalents	1,398.55	971.26
(iv) Bank balances other than (iii) above	4,31,382.07	2,54,802.63
(v) Other financial assets	16,350.98	12,751.30
(c) Other current assets	2,20,070.17	1,62,036.32
(d) Assets classified as held for sale	7.90	45.87
TOTAL ASSETS	10,77,593.28	7,63,199.03
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	11,455.20	11,455.20
(b) Other equity	1,29,926.55	1,14,333.87
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	923.16	973.54
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues other than micro enterprises and small enterprises	817.36	818.92
(b) Provisions	8,933.37	8,907.43
(c) Deferred tax liabilities (net)	1,451.90	1,078.13
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	30,117.18	-
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	236.15	228.52
(B) total outstanding dues other than micro enterprises and small enterprises	1,17,150.59	40,940.31
(iii) Other financial liabilities	2,894.56	2,393.35
(b) Other current liabilities	7,70,637.11	5,65,676.92
(c) Provisions	2,879.74	16,245.96
TOTAL EQUITY AND LIABILITIES	10,77,593.28	7,63,199.03

For Mookherjee Biswas & Pathak
Chartered Accountants
Firm's Registration No - 301138 E

(CA. Sudersan Mukherjee)
Partner
Membership No.059159

Place of Signature : Kolkata
Date : 24th day of May, 2023



For and on behalf of the Board of Directors

Cmde Hari PR, IN (Retd.)
Chairman & Managing Director
DIN - 08591411

82

Garden Reach Shipbuilders & Engineers Limited
Cash Flow Statement for the year ended 31 March, 2023

(Rs. in Lakh)

Particulars	Year ended	
	31 March, 2023	31 March, 2022
A. Cash flow from operating activities:		
Profit before taxation	30,521.79	25,724.16
Adjustments for -		
Interest income	(17,834.00)	(13,019.00)
Unrealised Fair Value gain (Net)	(268.17)	(421.70)
Actuarial Gain/ Loss on remeasurements of defined benefit plan	54.33	112.30
Depreciation & amortisation expense	3,916.63	3,629.60
Retirement /Write off of Assets -Net	(24.48)	(28.22)
Finance costs	648.07	142.88
Unrealized loss/ (gain) on foreign exchange fluctuation	352.63	(44.90)
Liabilities no longer required written back	(847.07)	(654.55)
Operating profit before working capital changes	16,519.78	15,440.57
Adjustments for changes in working capital :		
(Increase)/Decrease in Trade and other receivables	10,081.41	2751.15
(Increase)/Decrease in Other financial assets (Current & Non Current)	94,410.95	(43,042.00)
(Increase)/Decrease in Other non-current assets	(5,196.15)	(3,435.47)
(Increase)/Decrease in Other current assets	(58,033.85)	(36,014.40)
(Increase)/Decrease in Assets held for sale (current assets)	37.97	(2.48)
(Increase)/Decrease in Inventories	(1,74,623.69)	(38,439.35)
Increase/(Decrease) in Trade payables	76,146.78	(36,644.57)
Increase/(Decrease) in Provisions	(12,493.21)	1,329.39
Increase/(Decrease) in Other financial liabilities (Current & Non Current)	386.24	918.35
Increase/(Decrease) in Other current liabilities	2,05,122.72	1,07,813.20
Increase/(Decrease) in Other non-current liabilities (Deferred Tax Liability)	373.77	527.26
Cash generated from/ (used in) operations	1,52,732.71	(28,798.35)
Taxes paid (net of refunds)	(7,709.39)	(6,771.48)
Net cash from/(used in) operating activities	1,45,023.32	(35,569.83)
B. Cash flow from investing activities		
Purchase of Property, plant and equipment,intangibles and capital work in progress)	(4,225.84)	(5,482.78)
Investments in Mutual Fund (Net)	(3,657.28)	62,939.21
Investments in Fixed Deposit (Net)	(1,76,579.44)	(27,617.49)
Interest received	17,834.00	13,019.00
Net cash from/(used in) investing activities	(1,66,628.56)	42,857.94
C. Cash flow from financing activities:		
Interest	(442.06)	(80.26)
Principal Component of Lease Rent	(162.53)	(118.35)
Interest component of Lease Rent	(88.80)	(62.62)
Borrowing (Bank OD)	29,999.97	-
Dividend paid	(973.69)	(1317.35)
Interim Dividend	(6300.36)	(5670.32)
Net cash from/(used in) financing activities	22,032.53	(7,248.90)
Net Increase/(Decrease) in Cash and cash equivalents	427.29	39.21
Opening Cash and cash equivalents at the beginning of the year	971.26	932.05
Closing Cash and cash equivalents at the end of the year	1,398.55	971.26

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard - 7 on Cash Flow Statement as notified under the Companies (Indian Accounting Standards) Rules, 2015.

2. Cash and cash equivalents do not include any amount which is not available to the Company for its use.

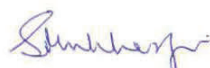
3. Cash and cash equivalents as at the Balance sheet date consists of :

(Rs. in Lakh)

Particulars	Year ended	
	31 March, 2023	31 March, 2022
Balances with banks :		
Current accounts	1398.54	971.25
Cash in hand	0.01	0.01
Cash and cash equivalents	1398.55	971.26

4. The figure in brackets represent cash outflow from respective activities.

For Mookherjee Biswas & Pathak
Chartered Accountants
Firm's Registration No - 301138 E



(CA. Sudersan Mukherjee)
Partner
Membership No.059159



For and on behalf of the Board of Directors



Cmde Hari PR, IN (Retd.)
Chairman & Managing Director
DIN - 08591411

Place of Signature : Kolkata
Date : 24th day of May, 2023



Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Garden Reach Shipbuilders & Engineers Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Garden Reach Shipbuilders & Engineers Limited** ('the Company') for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter as well as the year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

- 1) Attention is invited to note no. 4 with respect to redrafting of accounting policies in respect of Revenue Recognition, Inventory, Provisions, Contingent Liabilities and Contingent Assets during the financial year 2022-23 for further clarity on these aspects. There is no financial impact in the books of accounts on such redrafting.

Our opinion is not modified in respect of the above matter.



Management's Responsibilities for the Financial Results

The Statement of financial results has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mookherjee Biswas & Pathak
Chartered Accountants
Firm's Registration Number 301138E



(Sudersan Mukherjee)
Partner
Membership No. 059159
UDIN: 23059159BGXHQG3845



Place: Kolkata
Date: May 24, 2023



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/Q4/22-23

24 May 2023

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542011

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Results for the year ended 31st March, 2023 - Reg 33(3)(d)

Dear Sir/ Madam,

1. In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. Mookherjee Biswas & Pathak, Chartered Accountants (Firm Regn. No.: 301138E) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the year ended 31st March, 2023.

2. This is for your information and record.

Thanking You,

Yours faithfully,
For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

Ramesh Kumar Dash
Director (Finance) & CFO
DIN: 08511344

Details of Related Party Transactions for the half year period from 01.10.2022 to 31.03.2023.

(Rs. In lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan / advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
01.	Garden Reach Shipbuilders & Engineers Limited	Hari P R	Chairman & Managing Director	Remuneration	NA	34.19	-	-	-	-	-	-	-	-	-
02.	Garden Reach Shipbuilders & Engineers Limited	Ramesh Kumar Dash	Director (Finance)	Remuneration	NA	30.45	-	-	-	-	-	-	-	-	-
03.	Garden Reach Shipbuilders & Engineers Limited	Shantanu Bose	Director (Shipbuilding)	Remuneration	NA	29.52	-	-	-	-	-	-	-	-	-
04.	Garden Reach Shipbuilders & Engineers Limited	Sanjay Dattatraya Panse	Independent Director	Sitting Fees	NA	2.60	-	-	-	-	-	-	-	-	-
05.	Garden Reach Shipbuilders & Engineers Limited	Sanjeeb Mohanty	Independent Director	Sitting Fees	NA	2.30	-	-	-	-	-	-	-	-	-
06.	Garden Reach Shipbuilders & Engineers Limited	Sandeep Mahapatra	Company Secretary	Remuneration	NA	18.69	-	-	-	-	-	-	-	-	-
Total						117.75									

Handwritten signature

Handwritten signature

