



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
Garden Reach Shipbuilders & Engineers Limited

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE)

Ref No: Med_Cell/227/PSMBS/Top-up/2023-24/«SL_NO»

SPEED POST

Date: 24th March 2023

Name : «BENEFICIARY_NAME»

MA No : «MA_NO»

Address : «ADDRESS»

Mobile No. : «Mobile_No»

TOP-UP OF SUM INSURED COVERAGE FOR FY 2023 – 24

Respected Sir / Madam,

1. This is for your kind information that the Management of GRSE has taken up with New India Assurance Company for a Top-up of Sum Insured coverage to Retired employees for both self and spouse on the basis of self-payment who has enrolled in PSMBS.

2. The Top-up floater Sum insured will be utilised after exhausting the Basic Sum insured of Rs. 2.5 Lakhs in case of Officers and Rs. 2 lakhs in case of Supervisors and Rs. 1.5 Lakhs for Operatives and Office Assistants for non-critical disease and Rs. 5 lakhs in case of Officers and Rs. 4 lakhs in case of Supervisors and 3 lakhs for Operatives and Office Assistants for critical diseases along with the Sum Insured amount.

3. Employee and Spouse where both are alive and enrolled in the base policy, they have to pay the premium of Top Up policy for both and where Employee is single or Spouse is single, then they have to pay for single premium in the Top Up policy.

4. The Negotiated final premium for Top Up coverage as following:

TOP UP QUOTATION				
Sum Insured (SI) (₹)	Beneficiary	Annual Premium Per unit (₹)	GST 18% (₹)	Total (₹)
3,00,000.00	Emp + Spouse	6,450.00	1,161.00	7,611.00
	Emp / Spouse	3,300.00	594.00	3,894.00
5,00,000.00	Emp + Spouse	17,309.00	3,115.62	20,424.62
	Emp / Spouse	9,160.00	1,648.80	10,808.80
10,00,000.00	Emp + Spouse	23,766.00	4,277.88	28,043.88
	Emp / Spouse	17,827.00	3,208.86	21,035.86
15,00,000.00	Emp + Spouse	28,505.00	5,130.90	33,635.90
	Emp / Spouse	21,619.00	3,891.42	25,510.42

5. Therefore, you are requested to give option for Top-up Sum insured coverage for the FY-2023-24 (May-23 to Apr 24) in the specific format attached herewith and requested to pay the premium including 18% GST by NEFT in favour of **GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED** on and before 10th April 2023 as the coverage will commence from 01st May 2023. **Kindly mention your Name and MA No in the NEFT Slip.**

Details of the Bank account:

IDBI Bank, 44, Shakespeare Sarani, Kolkata – 700 017, Account No.:0135655100001458, IFS Code: IBKL0000135, MICR Code No.: 700259008

6. If you are agreeable to the above-mentioned terms and conditions then kindly submit the attached format by email:

i. psmbs@grse.co.in ii. talukdar.kaushik@grse.co.in iii. Pal.Sukanta@grse.co.in

Yours faithfully,

For Garden Reach Shipbuilders & Engineers Ltd.


(Dr Sukanta Kumar Pal)
Senior Manager (Medical)

Ref No: Med_Cell/227/PSMBS (Top-up)/2023-24/

Date:

FORMAT OF EX-OFFICE ASSISTANTS & OPERATIVES
PARTICULARS FOR TOP-UP SUM INSURED

Name : _____

Address : _____

Ex-M. A. No. : _____

Category : _____

Date of Retirement : _____

Opted for Top-up Sum Insured: _____ 3.0 lakhs _____ 5.0 Lakhs _____ 10 Lakhs _____ 15 Lakhs
(Please ✓ (Tick mark))

Spouse Name : _____ Date of Birth _____

Mobile No. : _____

E-mail ID : _____

Transaction Reference No.	
Transaction Date	
From Bank Account No.	
To Payee Bank Account No.	
Transaction Amount	
Name of the account holder	
Remarks (Name, MA No., Designation, Mob. No.)	

Signature of Applicant

Ref No: Med_Cell/227/PSMBS (Top-up)/2023-24/

Date:

FORMAT OF EX-OFFICERS & SUPERVISORS
PARTICULARS FOR TOP-UP SUM INSURED

Name : _____

Address : _____

Ex-M. A. No. : _____

Category : _____

Date of Retirement : _____

Opted for Top-up Sum Insured: _____ 3.0 lakhs _____ 5.0 Lakhs _____ 10 Lakhs _____ 15 Lakhs
(Please ✓ (Tick mark))

Spouse Name : _____ Date of Birth _____

Mobile No. : _____

E-mail ID : _____

Transaction Reference No.	
Transaction Date	
From Bank Account No.	
To Payee Bank Account No.	
Transaction Amount	
Name of the account holder	
Remarks (Name, MA No., Designation, Mob. No.)	

Signature of Applicant