



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम , रक्षा मंत्रालय)

(A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE)

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/01/2021-22

07 April 2021

To,

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited

Floor-25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542011

Dear Sir / Madam,

Sub: Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIRP/P/2018/144 dated 26.11.2018 – Fund raising by issuing of Debt Securities by Large Entities

1. This is with reference to the captioned SEBI circular dated 26.11.2018, wherein we hereby inform and submit that our Company, 'Garden Reach Shipbuilders & Engineers Limited', does not fall under the Large Corporate (LC) category as per framework provided in the said Circular. However, the information in the prescribed format is submitted herewith as **Annexure – A**.

2. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED


Sandeep Mahapatra

Company Secretary and Compliance Officer

ICSI Membership No. ACS 10992

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the company	Garden Reach Shipbuilders & Engineers Limited
2	CIN	L35111WB1934GOI007891
3	Outstanding borrowing of company as on 31 st March, 2021, as applicable (in ₹cr)	NIL
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term Debt: BWR-AAA (Outlook Stable) Short Term Debt: BWR-A1+ By M/s Brickwork Rating India Pvt. Ltd.
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Signature : 
 Name : Sandeep Mahapatra
 Designation : Company Secretary and Compliance Officer
 Contact No. : (033) 2469 8545
 Email : co.sec@grse.co.in

Signature : 
 Name : Ramesh Kumar Dash
 Designation : Director (Finance) and CFO
 Contact No. : 033-24698134
 Email : df@grse.co.in

Date: 07th April, 2021

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.