



# गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Limited

( भारत सरकार का उपक्रम , रक्षा मंत्रालय )

( A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE )

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/3/2020-21

08 Jun 2020

To,

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: GRSE

**BSE Limited**

Floor-25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code: 542011

**Sub: Disclosures on Material Impact of COVID-19 and Super Cyclone 'Amphan' on GRSE under SEBI (LODR), 2015**

Dear Sir / Madam,

1. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith a disclosure on material impact of COVID-19 on the Company under Regulation 30 of SEBI (LODR) Regulations, 2015, the content of which is self-explanatory.
2. Further, in terms of Regulation of 30 of the SEBI (LODR), we hereby submit that Super Cyclone 'Amphan' struck the district of South Kolkata and nearby areas in West Bengal on 20<sup>th</sup> May, 2020 leading to damage to some units of the Company. Accordingly, please find enclosed a disclosure on Super Cyclone 'Amphan', again the content of which is self-explanatory.
3. The aforesaid disclosures have placed to the Board of Directors of the Company at its Meeting held on 06 June 2020.
4. This is for your information and record.

Thanking You,

Yours faithfully,  
For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

  
Sandeep Mahapatra

Company Secretary and Compliance Officer



## IMPACT OF COVID-19 AND SUPER CYCLONE 'AMPHAN' ON GRSE

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### COVID-19

1. The COVID-19 pandemic and the consequent lockdown restrictions imposed by Central and State Government, GRSE implemented a complete lockdown and Work from Home with effect from 24 Mar 2020 till 25<sup>th</sup> May, 2020 in all units of the Company. Further, in line with the directives issued by GOI/MHA dated 17 May 2020, Govt. of West Bengal dated 18 May 2020 and the list of Containment Zones promulgated by the Govt. of West Bengal on 22 May 2020, the operations of two units of GRSE, Kolkata, namely 'FOJ Unit' & 'Taratala Unit' have resumed with effect from 26 May 2020 with a maximum attendance of 50% employees at any point of time. Since from 01 Jun 2020, 61 Park Unit have commenced its activities with a maximum attendance of 50%. The 'Main Unit' have started its activities from 05 Jun 2020 with a maximum capacity of 25% and 'TTC Baranagar Unit' will start from 08 Jun 2020. The 'DEP, Ranchi Unit' has also resumed its activities from 20 May 2020. The operations of 'RBD Unit' have been suspended till further order.
2. Due to the complete and compulsive cessation of all production activities, many important milestones planned to be performed/ completed during this period could not be fructified though all officers & employees are working from home, except personnel deployed on essential services, security and safety related activities, as per Govt. Directives.
3. The Company's production units are located in a densely populated area of Kolkata. All the wards of surrounding location of GRSE have been declared as Containment and Red Zone. Large part of casual/ outsourced work force is coming from the nearby locations of the Company. Therefore, their deployment in the shipyard is planned to be done with extreme care and in a calibrated manner with all necessary precautions at work place.
4. The COVID-19 has mostly impacted the physical performance of the Company. However, during the lockdown period, the Company continued with its design, planning and commercial activities with truncated manpower are as required basis.
5. The Company is executing projects having long construction period and a catch-up plan is being finalized to mitigate the delay to some extent occurred on physical performance during the lockdown period.
6. The financial implications on the business operations due to COVID-19 lockdown are yet to be ascertained.



### **Super Cyclone 'Amphan' at GRSE, Kolkata (20<sup>th</sup> May 2020)**

7. The Super Cyclone 'Amphan' struck Kolkata on 20 May 2020 PM and has caused severe devastation in several areas/ parts of Kolkata. A preliminary assessment of the impact of the cyclone in various GRSE units has been carried out and a few salient aspects are as follows: -

- (a) Large number of trees have got uprooted causing damages in the areas where they had collapsed. Limited stretches of boundary walls in three locations have been damaged and temporary repairs have since been carried out.
- (b) Roof sheets (galvanium) and solar panels have flown off at several locations from the various workshops in the different units resulting in water ingress into few buildings and work areas.
- (c) One portable shelter in the Building Berth at Main Unit has collapsed and got fully damaged.
- (d) Three warships (FPV Yards 2116 & 2117 and LCU Yard 2099) are under final stages of construction. Adequate precautions to ensure safe securing of these ships through doubling up of lashing arrangement etc. were taken in advance and none of these ships have sustained any damages. Further, there have been no damages to the P-17A Stealth frigate and Survey Vessel blocks that are under fabrication and erection at main unit.
- (e) All the marine infrastructure & facilities i.e. Dry docks, Jetties, Wet Basin, various types of Cranes (Goliath cranes, gantry cranes, Portable cranes, ELL cranes etc.) have not sustained any damages. Considering the susceptibility of these cranes to sustain damages during cyclonic weather conditions, adequate securing of these assets were carried out prior to the onset of the cyclone.
- (f) In the interim, a detailed assessment of the damages sustained due to cyclone is being undertaken to facilitate early survey by insurance teams and fast track repairs. The survey action by Insurer has already commenced.
- (g) The expected quantum of loss/ damage caused by the 'Amphan' to the assets of the shipyard is around ₹10 crore, which was covered by insurance. There is no significant impact on the production/ operation due to the impact of cyclone.

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