



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम , रक्षा मंत्रालय)

(A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE)

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/RPT/02/20-21

03 Jun 2021

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

BSE Limited

Floor-25, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai – 400 001

Scrip Code: 542011

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions - Reg 23(9)

Dear Sir/ Madam,

1. In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions for the half year and year ended 31 March 2021, in accordance with the relevant Accounting Standards.

2. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

Sandeep Mahapatra

Company Secretary and Compliance Officer

Membership No. ACS 10992

**Disclosure of Related Party Transactions
for the half year and year ended 31 March, 2021**

Garden Reach Shipbuilders & Engineers Limited ("GRSE") is controlled by the President of India having ownership interest of 74.50%.

A. List of Directors and Key Managerial Personnel

Key Managerial Personnel	Designation
RAdm Vipin Kumar Saxena, IN (Retd.)	Chairman & Managing Director
Shri Ramesh Kumar Dash	Director (Finance) & CFO
Cmde Sanjeev Nayyar, IN (Retd.)	Director (Shipbuilding)
Cmde Hari P R, IN (Retd.)	Director (Personnel)
Shri Surendra Prasad Yadav	Part-time Official Director
Dr. Biswapriya Roychoudhury	Part-Time Non-Official (Independent) Director
Shri Sandeep Mahapatra	Company Secretary

B. Directors and Key Managerial Personnel Compensation

(₹ in lakhs)

Particulars	For the Half Year ended 31 Mar 2021	For the Year ended 31 Mar 2021
Short-term Benefits	85.66	194.41
Post-employment Benefits	4.20	8.57
Long-term Employee Benefits	-	-
Total Compensation	89.86	202.98

No amount has been written back/written off during the year in respect of dues to related parties.

C. Transactions with related parties

As GRSE being a Government entity under the control of Ministry of Defence (MoD), the company has availed exemption from detailed disclosures required under Ind AS 24 with respect to related party transactions with government and government related entities. However, as required under Ind AS 24, following are the individually significant transactions: -

(₹ in lakhs)

Particulars	For the Half Year ended 31 Mar 2021	For the Year ended 31 Mar 2021
Sales of goods and services		
- Sales of Goods (Owned by Govt. of India)	35776.91	46,624.81
- Sales of Services (Owned by Govt. of India)	68.71	68.71
Other Transactions		
- Final Dividend Paid to Shareholder (Govt. of India)	-	1,194.78
- Interim Dividend Paid to Shareholder (Govt. of India)	3,285.64	3,285.64

D. Outstanding balances arising from sales/purchases of goods and services

(₹ in lakhs)

Particulars	For the Half Year ended 31 Mar 2021	For the Year ended 31 Mar 2021
Trade receivables (sale goods and services) Entities (owned by Govt. of India)	5,104.04	5,104.04

