



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
**Garden Reach Shipbuilders
& Engineers Ltd.**

(भारत सरकार का उपक्रम , रक्षा मंत्रालय)

(A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE)

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/25/21-22

01 Dec 2021

To,

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited

Floor-25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542011

**Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 –
'Inauguration of GRSE KPDD Unit, Kolkata'**


Dear Sir / Madam,

1. This has reference to our letter No. SECY/GRSE/BD-69/CA/20/21-22 dated 07 Oct 21 on the subject matter of 'Announcement under Regulation 30 of SEBI (LODR) Regulation, 2015 – Concessional Agreement signed with Syama Prasad Mookerjee Port, Kolkata'.
2. In terms of Regulation 30 of the SEBI (LODR), 2015, we wish to inform that the Company had inaugurated the GRSE-KPDD (Khidderpore Dry Dock) Unit in Kolkata on 01 Dec 2021. The press release on 'Inauguration of GRSE KPDD Unit, Kolkata' is attached herewith.
3. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED


Cmde Hari P. R. IN (Retd.)
Director (Personnel)
DIN: 08591411

पंजीकृत एवं मुख्य व्यवसायिक कार्यालय : जीआरएसई भवन, 61, गार्डन रीच रोड, कोलकाता - 700 024

Registered and Corporate Office : GRSE Bhavan, 61, Garden Reach Road, Kolkata - 700 024

फैक्स / Fax : 033-2469 8150, दूरभाष / Telephone : 033-2469 8105 - 108

Web : www.grse.in, E-mail : co.sec@grse.co.in



PRESS RELEASE

INAUGURATION OF GRSE-KPDD UNIT

Kolkata, 01 Dec 21: Towards development & utilisation of three existing dry docks of Khidderpore as part of the Concession Agreement signed with Syama Prasad Mookerjee Port Kolkata (SMPK), Garden Reach Shipbuilders and Engineers Limited (GRSE), a Mini Ratna Category 1 Defence PSU and a leading warship building company of India and SMPK today jointly inaugurated the GRSE-KPDD (Khidderpore Dry Dock) Unit in Kolkata. The facility was inaugurated in the august presence of Rear Admiral VK Saxena, IN (Retd.), Chairman & Managing Director, GRSE and Shri Vinit Kumar, IRSEE, Chairman, SMPK and senior officials of GRSE & SMPK.

Under the agreement, both GRSE & SMPK shall look forward towards developing a dynamic partnership in exploring new business opportunities in Ship repair & refit of Defence & commercial segments, leading to revenue generation and contributing to skill development, infrastructure upgrade and employment generation in Kolkata.

On the occasion Rear Admiral VK Saxena, Chairman and Managing Director, GRSE, said, “As part of the investment promotional activity of maritime India, this agreement aims to play a significant role towards growth plans for both the organisations and effective utilisation of the three existing docks at SMPK. The close proximity of GRSE with SMPK is an enhancer to the successful take off of this project as approximately 400 vessels operate in the Hooghly river and on the Indo-Bangladesh shipping route. Also, authorities handling smaller vessels may prefer to have dry docks in close proximity of their operational area. GRSE’s proven expertise in carrying out construction, conversion and repair of over 4000 Naval & Merchant vessels during Second World War and building 788 platforms including 107 warships till date are the testimonies to the success of this new collaboration.”

Highlighting the importance of newly formed GRSE-KPDD Unit, Shri Vinit Kumar, Chairman, SMPK said, “This collaboration between GRSE and SMPK aims to provide prospects for ship repair business in the eastern region considering large number of inland vessels operating in this shipping route. This alliance also shapes new dimension towards revenue generation, development and perennial relationship with SMPK and GRSE’s expertise in shipbuilding and design arena gives it an edge over other players in the industry.”

Earlier in the month of October this year, GRSE & SMPK signed a Concession Agreement to undertake the development & utilisation of the 3 existing Dry Docks of SMPK at Khidderpore, Kolkata. The project envisages upgrading, operating and managing the infrastructural facilities at these docks towards their effective utilization.

About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a premier Warship building Company in India, under the administrative control of Ministry of Defence, a PCMM Level-2 Certified Company and 40th rank in Fortune India Next 500 Company 2021, dates back to 1884. The Company was taken over by the Government of India in 1960. First shipyard of independent India to build a Seaward Defence Boat (SDB) INS Ajay for Indian Navy in 1961, GRSE also built the first ever Indian Export Warship “CGS Barracuda”. The shipyard was conferred the status of a Miniratna Category I Company in 2006. Over last 61 years, GRSE has built 788 platforms including 107 warships for Indian Navy, Indian Coast Guard, and Government of Mauritius & Seychelles Coast Guard - highest warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to ship building, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. Noteworthy accolades include Defence Minister’s Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and delightful impact was perceived in the concurrent construction of 20 ships at a time. Team of highly skilled design engineers and state of art VR Lab & latest softwares cater to the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto “In Pursuit of Excellence and Quality in Shipbuilding.

About SMPK:

Syama Prasad Mookerjee Port (Erstwhile Kolkata Port) is the first Major Port and only riverine port in India having two dock systems viz. Kolkata Dock System and Haldia Dock Complex, Commissioned in 1870, the journey of the first major as well as the only riverine port of the country continues through the tortuous process of ebb and tide, expectancy and challenges, intricately woven with the varying draft/siltation of the river Hooghly which cradles it, as it continues to adapt and re-engineer itself in newer locales and diversifying functions. Due to its innovation and adaptability, there had been a steady flourish in cargo and vessel handling and in different spheres of Port since recent years. Kolkata Port is capable of handling very large vessels viz. ULCCs/ VLCCs at Sandheads, situated at the southernmost fringe of the long navigational fairway of KoPT which is gifted with the natural draft advantage of more than 50 metres.