



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Limited

(भारत सरकार का उपक्रम , रक्षा मंत्रालय)

(A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE)

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/RPT/02/19-20

11 Nov 2019

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

BSE Limited

Floor-25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort

Mumbai – 400 001

Scrip Code: 542011

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions - Reg 23(9)

1. In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019 in accordance with the relevant Accounting Standards.
2. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

Sandeep Mahapatra

Company Secretary and Compliance Officer

Disclosure of Related Party Transactions on consolidated basis
for the half year ended 30th September, 2019

Garden Reach Shipbuilders & Engineers Limited ("GRSE") is controlled by the President of India having ownership interest of 74.50%.

A. Listed of Related Parties

Key Managerial Personnel	Designation
RAdm Vipin Kumar Saxena, IN (Retd.)	Chairman & Managing Director
Mr. Sarvjit Singh Dogra	Director (Finance)
Cmde Sanjeev Nayyar, IN (Retd.)	Director (Shipbuilding)
Cmde Hari P R, IN (Retd.)	Director (Personnel)
Mr. Ashwani Kumar Mahajan	Government Nominee Director
Mr. Bharat Bhushan	Part-Time Non-Official (Independent) Director
Mrs. Kanwaljit Deol	Part-Time Non-Official (Independent) Director
Dr. Ajai Bhandari	Part-Time Non-Official (Independent) Director
RAdm Inder Paul Singh Bali, AVSM, VSM, IN (Retd.)	Part-Time Non-Official (Independent) Director
Dr. Biswapriya Roychoudhury	Part-Time Non-Official (Independent) Director
Mr. Sandeep Mahapatra	Company Secretary


संदीप महपात्रा / Sandeep Mahapatra
कंपनी सचिव / Company Secretary
संकेत और पता: 43/46, गार्डन रीच रोड, कोलकाता - 700 024
GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.
43/46, Garden Reach Road,
Kolkata - 700 024

B. Key Managerial Personnel Compensation*(₹ in lakhs)*

Particulars	For the Half Year ended 30 Sep 2019
Short-term Benefits	18.94
Post-employment Benefits	-
Long-term Employee Benefits	17.95
Total Compensation	36.89

C. Transactions with related parties*(₹ in lakhs)*

Particulars	For the Half Year ended 30 Sep 2019
Sales of goods and services	
- Sales of Goods (Owned by Govt. of India)	1560.23
- Sales of Services (Owned by Govt. of India)	13.10
Other Transactions	
- Final Dividend Paid to Shareholder	5842.15

D. Outstanding balances arising from sales/purchases of goods and services*(₹ in lakhs)*

Particulars	For the Half Year ended 30 Sep 2019
Trade receivables (sale goods and services)	
- Entities (owned by Govt. of India)	1203.02


संदीप महापात्रा / Sandeep Mahapatra
हस्ताक्षर / Company Secretary
गार्डन बीच रोड इन्व्हेस्टर्स एंड शेअरर्स लि.
GARDEN BEACH INVESTORS & SHAREHOLDERS LTD.
43/46, Garden Beach Road,
Kolkata - 700 024